

Date: - November 13, 2024

To,  
**BSE Limited,**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai-400001.

Dear Sir/Ma'am,

**Sub: Outcome of Board meeting held on today i.e. on Wednesday, November 13, 2024, in terms of second proviso to Regulation 30(6) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

**Ref: In flame Appliances Ltd (Security Id.: INFLAME, Security Code: 541083)**

In reference to captioned subject, we hereby inform you that the Board of Directors of the Company, in their Board Meeting held on today, i.e. on Wednesday, November 13, 2024, at the Corporate Office of the Company situated at Village Bagwali, Khasra No. 40/14-15-16-17/1, Block-Raipur Rani, NH-73, Panchkula-134202 which was commenced at 4.00 PM and concluded at 4.50 PM, have apart from other businesses:

1. Considered, approved and taken on record the Unaudited financial result of the Company for the half year ended on September 30, 2024, along with Statement of Assets and Liabilities and Cash Flow Statement as per Regulation 33 of the Listing Regulation along with Limited Review Report.

Kindly take the same on your record and oblige us.  
Thanking you,

Yours faithfully,  
For, In flame Appliances Limited

  
  
**Aditya Kaushik**  
Chairman & Managing Director  
DIN: 06790052

Place: Panchkula

**In flame Appliances Limited**

(Formerly TECHNO ENGINEERING CORPORATION)

ADD. : KHASRA NO. 40/14-15-16-17/1, VILL. BAGWALI, NH-73, Distt. PANCHKULA (H.R.) 134202  
Regd. Office: Khasra No. #855/1, Vill. Kalyanpur, Chakkan Road, Teh. Baddi, Distt. Solan (H.P.) 173205  
W: inflameindia.com | M: 7832901824 | CIN:L74999HP2017PLC006778

# inflame<sup>®</sup>

Inspired Cooking

Date: - November 13, 2024

To,  
**BSE Limited,**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai-400001.

Dear Sir/Ma'am,

**Subject: Submission of Unaudited Financial Result of the Company for the Half year ended on September 30, 2024 along with Limited Review Report.**

***Ref: Inflame Appliances Limited (Security Id.: INFLAME, Security Code: 541083)***

With reference to captioned subject and pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the Unaudited Financial Results of the Company for the half year ended on 30th September, 2024, along with Limited Review Report for the half year ended on 30th September, 2024.

Kindly take the above on your record and oblige us.  
Thanking you.

Yours faithfully,  
**For, Inflame Appliances Limited**

  
**Aditya Kaushik**  
**Chairman & Managing Director**  
DIN: 06790052



**Place: Panchkula**

**Encl: - A/a**

**Inflame Appliances Limited**

(Formerly TECHNO ENGINEERING CORPORATION)

**ADD. : KHASRA NO. 40/14-15-16-17/1, VILL. BAGWALI, NH-73, Distt. PANCHKULA (H.R.) 134202**

**Regd. Office: Khasra No. #855/1, Vill. Kalyanpur, Chakkan Road, Teh. Baddi, Distt. Solan (H.P.) 173205**

**W: inflameindia.com | M: 7832901824 | CIN:L74999HP2017PLC006778**



# GANDHI MINOCHA & CO.

## CHARTERED ACCOUNTANTS

Office : 1-A, Tribune Colony, Jagadhri Road, Ambala Cantt. 133001  
Phone : 0171-2652642, 2652643, 2652747 | Mobile : 98960 20682, 98960 30753  
E-mail : gandhica@yahoo.com, ca@gandhica.com

GST No. 06AACFG1271B1Z3

Ref. No.

Date:

**Independent Auditor's Limited Review Report on the Unaudited Financial Results of the Inflame Appliances Limited for the Half Year Ended 30<sup>th</sup>September 2024 Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**Review Report to  
The Board of Directors,  
Inflame Appliances Limited**

1. We have reviewed the accompanying statement of unaudited financial results of **Inflame Appliances Limited** (the "Company") for the half year ended 30.09.2024 together with the notes thereon (the "Statement"), being submitted by the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time (the "Listing Regulations").
2. This Statement, is the responsibility of the Company's management and has been reviewed by the audit Committee and approved by the Company's Board of Directors, has been prepared in accordance with the applicable Accounting Standards prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying the analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted and procedure performed as stated in para 3 above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Listing Regulation 33 of SEBI(Listing Obligations and Disclosure Requirements), Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatements.

**FOR GANDHI MINOCHA & CO.  
CHARTERED ACCOUNTANTS  
F.R.N.: 000458N**

**(CA GOURAV CHHIBBERR)  
PARTNER  
M.NO. 513968  
UDIN: 24513968BKCNYM2190**



**Date: 13.11.2024  
Place: BARWALA**

# inflame<sup>®</sup>

Inspired Cooking

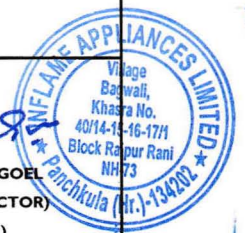
INFLAME APPLIANCES LIMITED				
CIN : L74999HP2017PLC006778				
CORPORATE OFFICE: - Village Bagwali, Khasra no.40/ 14-15-16-17/1 Block-Raipur Rani, NH-73, Panchkula - 134202 Haryana, India				
Unaudited Statement of Financial Results for the half year ended September 30, 2024				
(IN LAKHS)				
Particulars	For Half Year ended			Year ended
	30.09.2024	31.03.2024	30.09.2023	31.03.2024
	UnAudited	Audited	UnAudited	Audited
<b>I Revenue From Operations</b>				
Sale of Products	5319.10	4944.84	4298.85	9243.69
<b>II Other Income</b>	20.31	87.39	42.69	130.08
<b>III TOTAL REVENUE</b>	<b>5339.41</b>	<b>5032.23</b>	<b>4341.54</b>	<b>9373.77</b>
<b>IV Expenses</b>				
(a) Cost of materials consumed	3010.48	3876.88	2988.74	6865.62
(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	628.04	-466.60	268.37	-198.24
(d) Employee benefit expense	758.94	626.44	456.65	1083.09
(e) Finance Costs	197.98	198.61	123.03	321.64
(f) Depreciation and amortisation expense	242.97	266.68	176.35	443.03
(g) Other Expenses	392.43	394.23	311.30	705.53
<b>Total expenses (IV)</b>	<b>5230.83</b>	<b>4896.23</b>	<b>4324.44</b>	<b>9220.67</b>
<b>V Profit/(loss) before exceptional and extraordinary items and tax (III-IV)</b>	<b>108.58</b>	<b>136.00</b>	<b>17.10</b>	<b>153.10</b>
<b>VI Exceptional items</b>	-	-	-	-
<b>VII Profit before extraordinary items and tax (V - VI)</b>	<b>108.58</b>	<b>136.00</b>	<b>17.10</b>	<b>153.10</b>
<b>VIII Extraordinary items</b>	-	-	-	-
<b>IX Profit before tax (VII- VIII)</b>	<b>108.58</b>	<b>136.00</b>	<b>17.10</b>	<b>153.10</b>
<b>X Tax Expense</b>	<b>27.30</b>	<b>31.65</b>	<b>16.58</b>	<b>48.23</b>
(a) Current Tax	18.12	25.56	-	25.56
(b) (Less):- MAT Credit	-18.12	-25.56	-	-25.56
(c) Current Tax Expense Relating to Prior years	.00	-5.02	-	-5.02
(d) Deferred Tax (Asset)/Liabilities	27.30	36.67	16.58	53.25
<b>XI Profit (Loss) for the period after Tax (IX-X)</b>	<b>81.28</b>	<b>104.35</b>	<b>.52</b>	<b>104.87</b>
<b>XII Details of equity share capital</b>				
Paid-up equity share capital	734.10	734.10	734.10	734.10
Face value of equity share capital (Per Share)	Rs. 10/-	Rs. 10/-	Rs. 10/-	Rs. 10/-
<b>XIII Reserves Excluding revaluation reserve (as per Balance sheet of previous accounting year)</b>	<b>3,504.01</b>	<b>3,399.13</b>	<b>3,399.13</b>	<b>3,399.13</b>
<b>XIV Earnings per share</b>				
Basic earnings per Share**	1.11	1.42	0.01	1.43
Diluted earnings per Share**	1.11	1.42	0.01	1.43
**BEPS For Half Year has not been annualised				
**DEPS For Half Year has not been annualised				

For and on the behalf of Board of Directors

  
**AMIT KAUSHIK**  
 CFO/CEO

  
**ADITYA KAUSHIK**  
 (CHAIRMAN & MD)  
 (DIN - 06790052)

  
**ASHWANI KUMAR GOEL**  
 (WHOLE TIME DIRECTOR)  
 (DIN - 08621161)



PLACE: PANCHKULA  
 DATE: 13/11/2024

## Inflame Appliances Limited

(Formerly TECHNO ENGINEERING CORPORATION)

ADD. : KHASRA NO. 40/14-15-16-17/1, VILL. BAGWALI, NH-73, Distt. PANCHKULA (H.R.) 134202

Regd. Office: Khasra No. #855/1, Vill. Kalyanpur, Chakkan Road, Teh. Baddi, Distt. Solan (H.P.) 173205

W: inflameindia.com | M: 7832901824 | CIN:L74999HP2017PLC006778

**NOTES TO ACCOUNTS**

1. The above financial results for the half year ended September 30,2024 have been prepared in accordance with Companies (Accounting Standards) Rule 2006 and has been subjected to Limited Review by Statutory Auditors of the company as per regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, as amended. These financial results have been reviewed & recommended by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on 13.11.2024.
2. The identification of business segment is done in accordance with the system adopted for internal financial reporting of Board of directors and management structure. The company's primary business is manufacturing of Home Appliances such as Hobs/Chimney/Built in Oven and OTG and sheet metal components which in the context of Accounting Standard- 17 is considered the only business segment. Hence, no segmental reporting is required.
3. Sundry Debtors, Creditors and Loan & Advances are subject to confirmation, reconciliation and consequential impact if any. The management is of the opinion that Sundry Debtors are recoverable in nature and all efforts are being made to recover the same as such no provision for Bad & Doubtful debt is required.
4. The status of investor complaints during the half year ended 30<sup>th</sup> September 2024 is as under: -

Complaint Pending at the beginning of the period	Nil
Compliant received during the period	Nil
Complaints Disposed off and resolved at the end of the period	Nil
Closing Balance	Nil

5. The figures for the previous period have been restated/ regrouped/ reclassified, wherever necessary, to make them comparable.




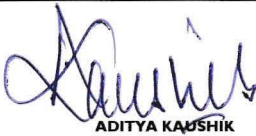

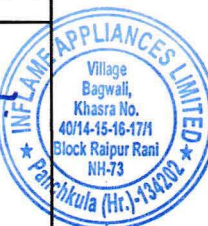
**Inflame Appliances Limited**

(Formerly TECHNO ENGINEERING CORPORATION)

ADD. : KHASRA NO. 40/14-15-16-17/1, VILL. BAGWALI, NH-73, Distt. PANCHKULA (H.R.) 134202

Regd. Office: Khasra No. #855/1, Vill. Kalyanpur, Chakkan Road, Teh. Baddi, Distt. Solan (H.P.) 173205

W: inflameindia.com | M: 7832901824 | CIN:L74999HP2017PLC006778

INFLAME APPLIANCES LIMITED			
CIN : L74999HP2017PLC006778			
CORPORATE OFFICE: - Village Bagwali, Khasra no.40/ 14-15-16-17/1 Block-Raipur Rani, NH-73, Panchkula – 134202 Haryana, India			
UNAUDITED STATEMENT OF ASSETS & LIABILITIES AS AT 30.09.2024			
(IN LAKHS)			
PARTICULARS	FIGURES AS AT 30.09.2024		FIGURES AS AT 31.03.2024
<b>I. EQUITY AND LIABILITIES</b>			
<b>(1). SHAREHOLDERS' FUNDS</b>			
(a) SHARE CAPITAL	734.10		734.10
(b) SURPLUS	3585.30		3504.01
(c) MONEY RECEIVED AGAINST SHARE WARRANTS	460.25	4779.65	460.25      4698.36
<b>(2). SHARE APPLICATION MONEY PENDING ALLOTMENT</b>	<b>.00</b>		<b>.00      .00</b>
<b>(3). NON-CURRENT LIABILITIES</b>			
(a) LONG TERM BORROWING	1465.48		1560.91
(b) OTHER LONG TERM LIABILITIES	.00		.00
(c) LONG-TERM PROVISIONS	30.53	1496.01	25.51      1586.42
<b>(4). CURRENT LIABILITIES</b>			
(a) SHORT-TERM BORROWING	1792.13		2265.17
(b) TRADE PAYABLES			
- TOTAL OUTSTANDING DUES OF MICRO AND SMALL ENTERPRISES	242.94		200.29
- TOTAL OUTSTANDING DUES OF CREDITORS OTHER THAN MICRO AND SMALL ENTERPRISES	1540.89		1286.36
(c) OTHER CURRENT LIABILITIES	416.38		282.70
(d) SHORT-TERM PROVISIONS	30.98	4023.32	18.47      4052.99
<b>TOTAL EQUITY &amp; LIABILITIES</b>	<b>10298.98</b>		<b>10337.77</b>
<b>II. ASSETS</b>			
<b>(1). NON-CURRENT ASSETS</b>			
(a) PROPERTY, PLANT AND EQUIPMENT AND INTANGIBLE ASSETS			
(i) PROPERTY, PLANT AND EQUIPMENT	3387.21		3265.00
(ii) INTANGIBLE ASSETS	57.94		58.33
(iii) CAPITAL WORK-IN-PROGRESS	124.92		203.60
(iv) INTANGIBLE ASSETS UNDER DEVELOPMENT	13.86		13.86
(b) NON-CURRENT INVESTMENTS	.00		.00
(c) DEFERRED TAX ASSETS (NET)	114.88		142.18
(c) LONG TERM LOANS AND ADVANCES	54.72		36.60
(d) OTHER NON-CURRENT ASSETS	32.56	3786.09	29.05      3748.62
<b>(2). CURRENT ASSETS</b>			
(a) INVENTORIES	3079.38		2829.95
(b) TRADE RECEIVABLES	2227.37		2285.07
(c) CASH & CASH EQUIVALENTS	500.91		754.71
(d) SHORT TERM LOANS & ADVANCES	51.25		245.16
(e) OTHER CURRENT ASSETS	653.98	6512.89	474.27      6589.15
<b>TOTAL ASSETS</b>	<b>10298.98</b>		<b>10337.77</b>
For and on the behalf of Board of Directors			
 <b>AMIT KAUSHIK</b> CFO/CEO	 <b>ADITYA KAUSHIK</b> (CHAIRMAN & MD) (DIN - 06790052)	 <b>ASHWANI KUMAR GOEL</b> (WHOLE TIME DIRECTOR) (DIN - 08621161)	
PLACE: PANCHKULA DATE: 13/11/2024			

## Inflame Appliances Limited

(Formerly TECHNO ENGINEERING CORPORATION)

ADD. : KHASRA NO. 40/14-15-16-17/1, VILL. BAGWALI, NH-73, Distt. PANCHKULA (H.R.) 134202

Regd. Office: Khasra No. #855/1, Vill. Kalyanpur, Chakkan Road, Teh. Baddi, Distt. Solan (H.P.) 173205

W: inflameindia.com | M: 7832901824 | CIN:L74999HP2017PLC006778

# inflamm<sup>®</sup>

Inspired Cooking

INFLAME APPLIANCES LIMITED				
CIN : L74999HP2017PLC006778				
CORPORATE OFFICE: - Village Bagwali, Khasra no.40/ 14-15-16-17/1 Block-Raipur Rani, NH-73, Panchkula - 134202 Haryana, India				
UNAUDITED CASH FLOW STATEMENT FOR THE YEAR ENDING ON 30.09.2024				
₹ in lakhs				
PARTICULARS	FIGURES FOR 30.09.2024		FIGURES FOR 2023-24	
	RS.	RS.	RS.	RS.
<b>PART - I - CASH FLOW FROM OPERATING ACTIVITIES</b>				
NET PROFIT BEFORE TAXATION AND EXTRAORDINARY ITEM		108.58		153.11
<b>ADD/LESS: NON CASH ITEMS AND ITEMS CONSIDERED SEPERATELY:</b>				
DEPRECIATION AND AMORTISATION EXPENSE	242.97		443.03	
LOSS ON SALE OF ASSET	.00		-	
INTEREST EXPENSES	191.72		331.36	
INTEREST INCOME	-15.80	418.88	-55.93	718.46
<b>OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES</b>		<b>527.46</b>		<b>871.57</b>
<b>ADJUSTMENTS FOR WORKING CAPITAL CHANGES:</b>				
(INCREASE)/ DECREASE IN TRADE AND OTHER RECEIVABLES	57.70		13.08	
(INCREASE)/ DECREASE IN INVENTORIES	-249.43		-1218.70	
(INCREASE)/ DECREASE IN OTHER CURRENT ASSETS	-179.70		-191.54	
(INCREASE)/ DECREASE IN SHORT TERM LOAN AND ADVANCES	193.91		82.38	
INCREASE/ (DECREASE) IN TRADE PAYABLES	297.18		391.46	
INCREASE/ (DECREASE) OTHER CURRENT LIABILITIES	133.68		73.00	
INCREASE/ (DECREASE) SHORT TERM BORROWINGS	-473.03		398.37	
INCREASE/ (DECREASE) SHORT TERM PROVISION	12.51		18.26	
INCREASE/ (DECREASE) OTHER LONG TERM LIABILITIES	-		-	
INCREASE/ (DECREASE) OTHER LONG TERM PROVISION	5.02		8.56	
(INCREASE)/ DECREASE IN LONG TERM LOAN AND ADVANCES	-18.12		-32.20	
(INCREASE)/ DECREASE IN OTHER NON CURRENT ASSETS	-3.50	-223.81	-9.86	-467.18
<b>CASH GENERATED FROM OPERATIONS</b>		<b>303.65</b>		<b>404.39</b>
INCOME TAX PAID		-		25.56
EXCESS/SHORT PROVISION		-		5.02
<b>CASH FLOW BEFORE EXTRAORDINARY ITEM</b>		<b>303.65</b>		<b>373.82</b>
ANY EXTRAORDINARY ITEM (PAYMENTS)/RECEIPTS		-		-
<b>NET CASH FROM/(TO) OPERATING ACTIVITIES (A)</b>		<b>303.65</b>		<b>373.82</b>
<b>PART - II CASH FLOW FROM INVESTING ACTIVITIES</b>				
PURCHASE OF FIXED ASSETS	-495.06		-1426.95	
SALE/ADJUSTMENTS OF FIXED ASSETS	208.95		38.80	
INTEREST RECEIVED	15.80		55.93	
DECREASE / (INCREASE) FIXED DEPOSIT WITH BANK	115.95	-154.35	240.11	-1092.11
<b>NET CASH FROM/(TO) INVESTING ACTIVITIES (B)</b>		<b>-154.35</b>		<b>-1092.11</b>
<b>PART - III CASH FLOW FROM FINANCING ACTIVITIES</b>				
PROCEEDS FROM SECURED LOANS	-95.42		703.51	

*Handwritten signature*



**Inflamm Appliances Limited**  
(Formerly TECHNO ENGINEERING CORPORATION)

*Handwritten signature*

*Handwritten signature: Ashwani Singh*


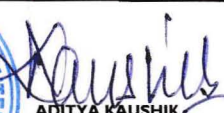


ADD: KHASRA NO. 40/14-15-16-17/1, VILL. BAGWALI, NH-73, Distt. PANCHKULA (H.P.) 134202  
 Regd. Office: Khasra No. #855/1, Vill. Kalyanpur, Chakkan Road, Teh. Baddi, Distt. Solan (H.P.) 173205  
 W: inflameindia.com | M: 7832901824 | CIN:L74999HP2017PLC006778

# inflamm<sup>®</sup>

Inspired Cooking

PROCEEDS FROM SHARE WARRANTS	-		460.25	
INTEREST EXPENSES	-191.72	-287.14	-331.36	832.40
<b>NET CASH FLOW FROM FINANCING ACTIVITIES</b>		<b>-287.14</b>		<b>832.40</b>
<b>NET CHANGE IN CASH AND CASH EQUIVALENT</b>		<b>-137.85</b>		<b>114.11</b>
OPENING CASH AND CASH EQUIVALENTS		140.60		16.45
CLOSING CASH AND CASH EQUIVALENTS		2.75		140.60
<b>CHANGE IN CASH AND CASH EQUIVALENTS</b>		<b>-137.85</b>		<b>124.15</b>

For and on behalf of the board of Directors		
 <b>AMIT KAUSHIK</b> CFO/CEO	 <b>ADITYA KAUSHIK</b> (CHAIRMAN & MD) (DIN - 06790052)	 <b>ASHWAN KUMAR GOEL</b> (WHOLE TIME DIRECTOR) (DIN - 08621161)
<div style="display: flex; justify-content: space-around; align-items: center;"> <div style="text-align: left;"> <p>PLACE: PANCHKULA</p> <p>DATE: 13/11/2024</p> </div> <div style="text-align: center;">  <p style="font-size: small;">INFLAME APPLIANCES LIMITED            Village Bagwali,            Khasra No. 40/14-15-16-17/1            Block Rajpur Rani NH-73            Panchkula (Hr.)-134202</p> </div> </div>		

## Inflamm Appliances Limited

(Formerly TECHNO ENGINEERING CORPORATION)

ADD. : KHASRA NO. 40/14-15-16-17/1, VILL. BAGWALI, NH-73, Distt. PANCHKULA (H.R.) 134202  
 Regd. Office: Khasra No. #855/1, Vill. Kalyanpur, Chakkan Road, Teh. Baddi, Distt. Solan (H.P.) 173205  
 W: inflameindia.com | M: 7832901824 | CIN:L74999HP2017PLC006778





**Inflame Appliances Limited**  
**H1FY25 Performance Highlights**

**13<sup>th</sup> Nov 2024, India:** Inflame Appliances Ltd (Bloomberg Code: INFLAME IN | BSE Code: 541083) has announced its financial results for the H1FY25.

**Key Financial Performance highlights (Consolidated)**

Particulars (Rs. mn)	H1FY25	H2FY24	H1FY24
<b>Chimney Sales</b> <i>(one of the key products sold)</i>	<b>105,853</b>	<b>108,197</b>	<b>90,379</b>
Revenue from Operations	533.94	503.20	434.20
EBITDA	54.95	60.10	31.60
PBT (excl extra ord)	10.86	13.60	1.70
Net Profit (excl extra ord )	8.13	10.40	0.05
EPS (Rs) (excl extra ord)	1.11	1.42	0.01
EBITDA Margin (%)	10.29%	11.90%	7.30%
PAT Margin (%)	1.52%	2.1%	0.01%

Particulars (Rs. mn)	H1FY25	Panchkula	Hyderabad
<b>Chimney Sales</b> <i>(one of the key products sold)</i>	<b>105,853</b>	<b>79,653</b>	<b>26,200</b>
<b>Revenue from Operations</b>	<b>533.94</b>	<b>405.22</b>	<b>128.72</b>
<b>Expenditure</b>			
Materials consumed	301.05	281.92	19.13
Change in inventory	62.80	3.82	58.99
Employee expense	75.89	44.80	31.09
Other expenditure	3924	24.06	15.18
<b>Total Expenditure</b>	<b>478.99</b>	<b>354.60</b>	<b>124.38</b>
<b>EBITDA</b>	<b>54.95</b>	<b>50.62</b>	<b>4.33</b>
EBITDA Margin %	10.29%	12.49%	3.37%
Depreciation	24.30	10.23	14.07
Interest	19.80	14.87	4.93
<b>Profit/ (Loss) Before Tax</b>	<b>10.86</b>	<b>25.52</b>	<b>(14.67)</b>

**Business Highlights**

- **Hyderabad production kicked-started in the second half of FY24 and attained benchmark production as well as adequately trained manpower is now available.**

- Hyderabad facility started production in the latter half of H1FY24 and attained benchmark production and supplies.
- New customer onboard already including Sleek, Infra, KGA and discussions with major buyers such as Crompton, IFB, Butterfly, Hafele are in final stages of execution.
- Built-In Hobs production already stabilised at Hyderabad plant during this period.
- A wide range of other import substitute products such as Built-In refrigerators, Built-In series of ovens and Microwaves and Wine coolers are under final stages of production readiness.
- BIS Test facilities for testing various products as per mandatory BIS requirements are already set up at Panchkula and Hyderabad plants.
- Government of India has already published notifications on 20<sup>th</sup> Sept 2024 through The Gazette of India to bring all electrical kitchen appliances intended for household, commercial or similar such applications with rated voltage not exceeding 250 V under the BIS standards. Thus, the scope for manufacturing these products in India has been increased immensely.
- Initial higher manpower cost, high training and other related costs incurred in initial phase of Hyderabad plant have come down considerably after stabilisation of production.
- However, the development cost at Hyderabad for creating new chimney models and other import substitute products have impacted Profit and Loss at Hyderabad plant.
- Glass production plant which was set up late in FY24-H2 is fully operational now.
- High depreciation with respect to new plant setup and installation of additional equipment has also impacted PBT.

#### Key developments in H1FY25 and Way Forward

- More buyer audits completed in Hyderabad and expected to contribute higher to revenue growth H2FY25 onwards.
- The company was working towards **expanding its product offerings** in the kitchen appliances space with new products like dish washers, ovens and built in ovens, which will now be in production with in next 6-9 months.
- Entered into an exclusive supplier partnership with Kaff Appliances for the supply of key products namely Hobs, Built-In Ovens/Microwaves, Built-In Refrigerators and Wine Coolers.
- **Continued focus on new customer partnerships** to increase our market share.
- Enable supplies from our zonal facilities to be **cost competitive vs imports**.
- Export market potentials are being explored to expand our markets.

#### Commenting on the performance, Mr. Aditya Kaushik, Managing Director, Inflammation Appliances Ltd said

*"I am happy to share that our Hyderabad facility has come into the green at EBITDA level with increase sales from the facility*

*The improvement in performance is clear on the basis of growth on a HoH basis (H1FY25 vs H1FY24) whereby Revenue and EBITDA have grown at 23% and 74% respective while Profit before Tax has grown at nearly 6x. In April 2024 we also entered into an exclusive supplier partnership with KAFF appliances to supply various kitchen appliances as well as refrigerators and wine coolers. The four new completed buyer audits at Hyderabad facility and product development completed for a large customer at Panchkula along with the KAFF partnership are expected to provide significant revenue and profit growth in FY25 and further years*

*We are confident of pacing up our production, revenue and profitability over the next 3 years led by the ramp up from both our manufacturing facilities."*

### **About Inflame Appliances Limited**

Setup in 2017, Inflame Appliances Ltd today is amongst the Top 3 manufacturers of Kitchen Appliances in India engaged in the manufacturing of Electrical Chimneys, Range Hoods, Built in Hobs, LPG Gas stoves, Cooktop and OTGs (Oven Toaster Grill). The company has more than 30+ kitchen chimney models and services 18+ states.

The company has 2 facilities – one each at Panchkula, Haryana and Hyderabad, Telangana. The Hyderabad unit of our Company commenced its operations in the financial year 2023-2024. The setting up of our Hyderabad facility gives us a 2-pronged benefit. One, the ability to target Southern markets more efficiently and profitably, and second being the ability to compete with imports (primarily from China) thereby meeting the “Make in India” criteria, making us one of the leading players in the kitchen appliances manufacturing business in India.

The company is also moving towards achieving 100% in-house manufacturing with less than 1% rejection rate. It is also moving towards adoption of 100% environmental friendly and recycled packaging.

**We aim to be a one stop kitchen appliance manufacturer for our partner brands.**

**Mission: # Inspire Better living #** Inflame believes if the kitchen is smart, living becomes better. As one of the leading kitchen appliances manufacturers, Inflame has been constantly innovating to inspire healthy and safe cooking, which can transpire into better living. **#** By blending safety in modern kitchen appliances, Inflame has been able to deliver to the changing needs and lifestyles of the customers.

---

### **Disclaimer**

This document may contain certain forward-looking statements within the meaning of applicable securities law and regulations. These statements include descriptions regarding the intent, belief or current expectations of the Company or its directors and officers with respect to the results of operations and financial condition of the Company. Such forward-looking statements are not guarantees of future performance and involve risks and uncertainties, and actual results may differ from those in such forward-looking statements as a result of various factors and assumptions which the Company believes to be reasonable in light of its operating experience in recent years. Many factors could cause the actual results, performances, or achievements of the Company to be materially different from any future results, performances, or achievements. Significant factors that could make a difference to the Company’s operations include domestic and international economic conditions, changes in government regulations, tax regime and other statutes. The Company does not undertake to revise any forward- looking statement that may be made from time to time by or on behalf of the Company.